



	FY/22		FY/24
Revenue growth org	+3 %	↗	+8 %
EBIT growth in constant currency	-11 %	↗	+10 %
EBIT margin	9.8 %	↗	11.6 %
Earnings per share ¹	-13 %	↗	+14 %
Leverage ratio ² Net debt/EBITDA	3.8 x	↘	3.0 x
Operating cash flow ³	€2.03bn	↗	€2.4bn

Revenue, EBIT and EPS: Before special items; at constant currency; growth rates adjusted for Argentina hyperinflation | FY 2022 figures (except for Operating cash flow) incl. FMC & Vamed

¹ Net income attributable to shareholders of Fresenius SE & Co. KGaA

² Excl. FMC; at average exchange rates for both net debt and EBITDA; pro forma closed acquisitions/divestitures; before special items; including lease liabilities, including Fresenius Medical Care dividend

³ Prior-year figures have been adjusted due to desinvestments and the deconsolidation of Fresenius Medical Care

Twice upgraded FY/24 outlook achieved

	FY/24 Targets	FY/24 Results	
Revenue growth ¹ org	6-8%	+8 %	✓
EBIT growth ² in constant currency	8-11%	+10 %	✓

Before special items

1 Organic growth rate adjusted for accounting effects related to Argentina hyperinflation

2 Growth rate adjusted for Argentina hyperinflation



WE CARE FOR
EXCELLENCE



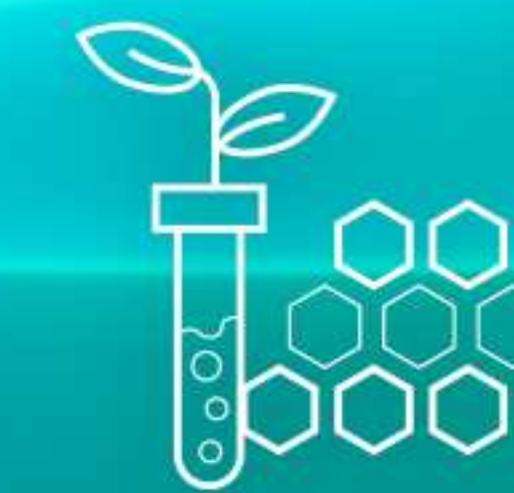
WE LIVE THE POWER
OF **ONE TEAM**



WE SERVE
**PATIENTS BEYOND
EXPECTATIONS**



WE BRING **HEALTHCARE
INNOVATION** TO PEOPLE



WE ACT **TODAY**
FOR A BETTER
TOMORROW





Due to legal restrictions resulting from the utilization of hospital-financing compensation and reimbursement payments for increased energy costs, no dividend was distributed for FY/23.





Strong position in the world's largest healthcare market U.S.

~\$1bn

invested in expansion of manufacturing
and supply capacity in the U.S.

>70%

of the medicines sold in the U.S.
are produced in the U.S.

>4,000

employees in the U.S.



Fresenius

Fresenius Kabi

Pharma

Nutrition

MedTech

**Bio-
pharma**

Fresenius Helios

**Helios
Germany**

Quirónsalud

A person wearing a blue surgical cap and a white face mask is working in a laboratory. They are wearing a blue lab coat and are looking down at a piece of equipment. The background is a blurred laboratory setting with various pieces of equipment and lights.

Fresenius Kabi

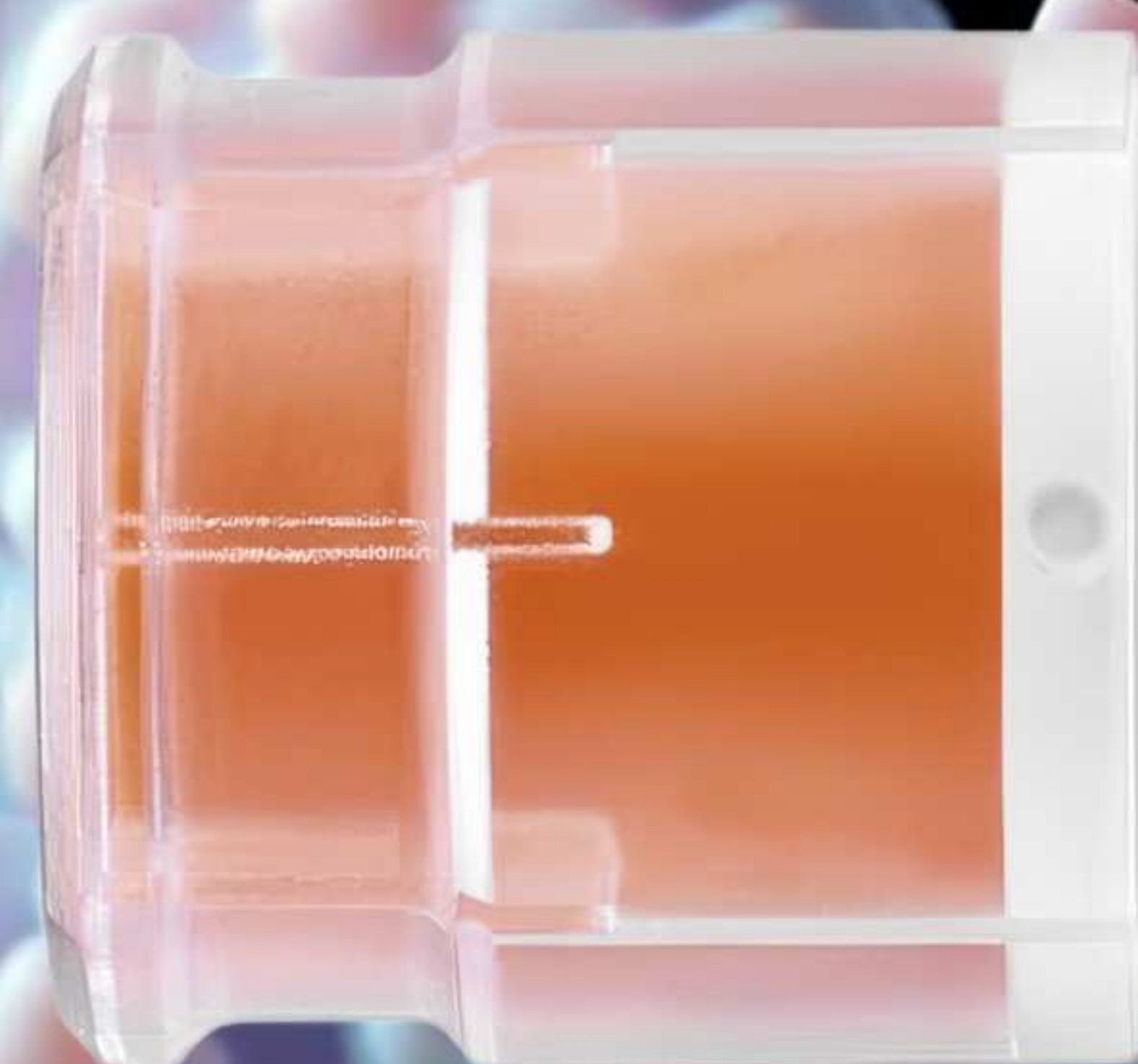
A woman with dark hair in a ponytail, wearing blue scrubs, is shown in profile, looking towards the right. In the foreground, a person wearing white gloves is adjusting an IV drip. The background is slightly blurred, showing another person in blue scrubs. The overall setting appears to be a clinical or hospital environment.

Pharma

A woman with curly brown hair is lying in a hospital bed, wearing a patterned hospital gown. She has a nasal cannula and a pulse oximeter on her finger. Medical equipment, including an IV stand with a drip chamber and a stack of monitors, is visible in the background. The room has a clean, clinical appearance with white walls and a headboard.

Nutrition

MedTech



NDC 65219-584-01

Rx only

Tyenne[®]
(tocilizumab-aazg)
Injection

162 mg / 0.9 mL

**Bio-
pharma**



Fresenius Helios

A female nurse with dark hair, wearing blue scrubs and a stethoscope, is smiling warmly at a patient. The patient is lying in a hospital bed, covered with a white blanket, and is holding a smartphone. The background is a bright, modern hospital room with large windows and a white metal bed frame. A bouquet of pink flowers is visible in the upper right corner.

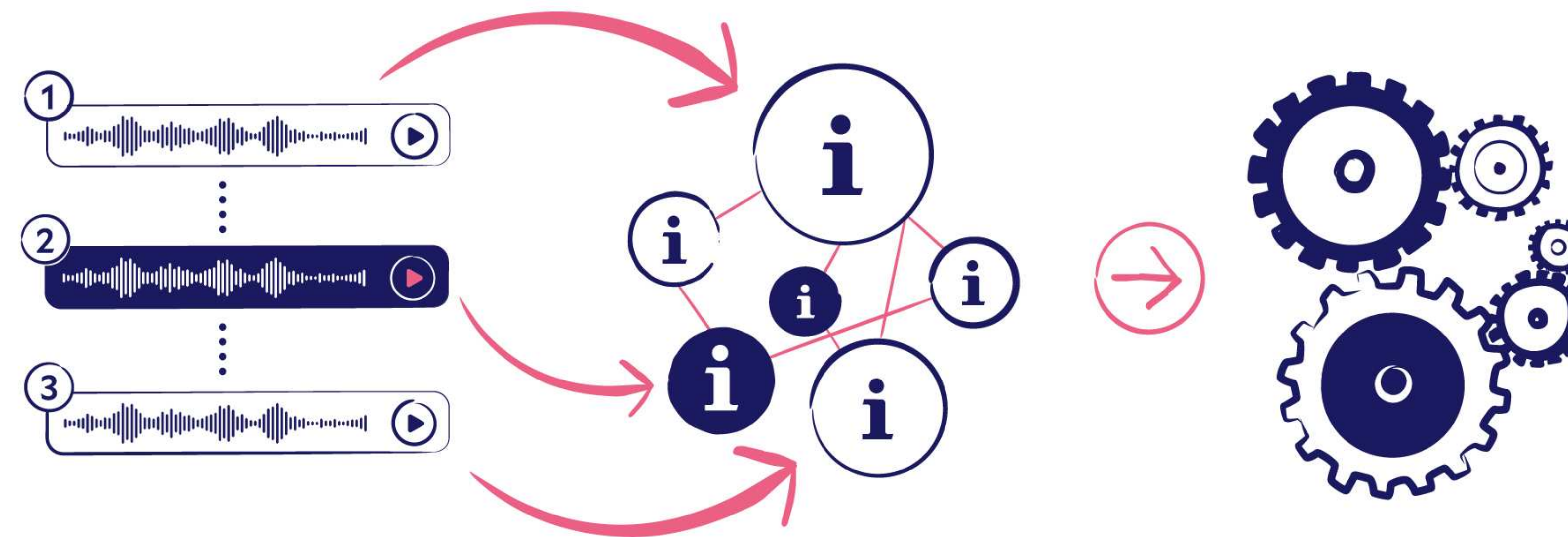
**Helios
Germany**

A photograph of a male doctor with grey hair and glasses, wearing blue scrubs, holding a white tablet. He is looking at the tablet and pointing at the screen. A young woman with long, wavy brown hair, wearing a white hospital gown with a small red pattern, is sitting next to him, looking at the tablet. They are in a hospital room, likely an operating room, with medical equipment and a large window in the background.

Quirónsalud





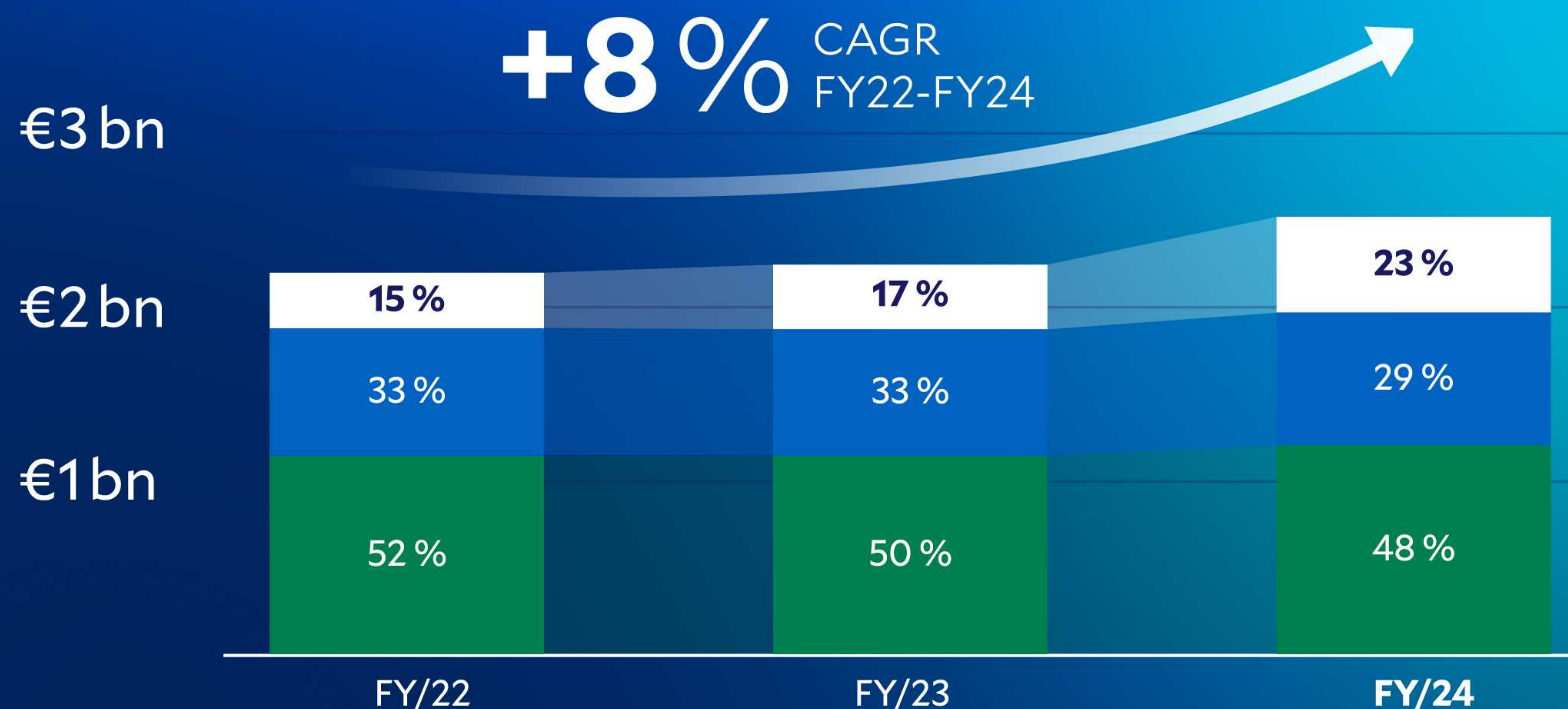






- ✓ **MRI**
- ✓ **Surgery appointment**
- ✓ **Physiotherapy**

High-growth businesses contribute increasingly to our overall profitability



EBIT by segment in %

- Growth vectors: Biopharma, MedTech, Nutrition
- Fresenius Kabi: Pharma
- Fresenius Helios





Upgrade
core

Three major gaps in the healthcare industry

**Longevity
gap**

**Workforce
gap**

**Efficiency
gap**

**Scale
platforms**

**Innovate
(Bio)Pharma**



**Expand
MedTech**



**Digitize
Care Provision**



**Upgrade
core**

**Scale
platforms**

**Elevate
performance**

Healthcare in Germany

A leading industry

11.5%

of Germany's gross domestic product.
Gross value added: €435.5bn

3.9%

average growth per year over the
past ten years

~1/5

employees in Germany work
in healthcare: 8.3m people

A black and white portrait of a woman with short, dark, curly hair, smiling and looking upwards and to the right. She is wearing a dark top and a pearl necklace. The image is partially obscured by a blue-to-teal gradient overlay on the right side.

**„Always forwards –
with big plans.“**

Else Kröner