

Factsheet H1/2018



COMPANY PROFILE

Fresenius is a global health care group providing products and services for dialysis, hospitals and outpatient medical care. In addition, Fresenius focuses on hospital operations. We also manage projects and provide services for hospitals and other health care facilities. More than 273,000 employees have dedicated themselves to the service of health in over 100 countries worldwide.

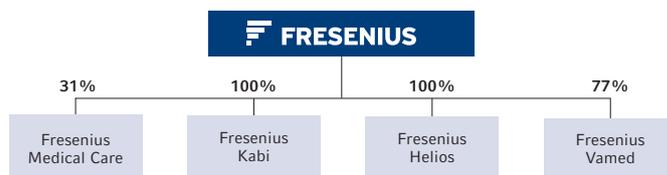
FRESENIUS GROUP IN FIGURES (IFRS)

| € in millions | H1/2018 | H1/2017 | Change | FY/2017 |
|---|----------------|---------|-------------------|---------|
| Sales and Earnings | | | | |
| Sales | 16,503 | 16,894 | 6% ^{1,8} | 33,886 |
| EBIT ² | 2,199 | 2,393 | -2% ⁸ | 4,830 |
| Net income ^{2,3} | 922 | 916 | 7% ⁸ | 1,816 |
| Earnings per ord. share in € ^{2,3} | 1.66 | 1.65 | 7% ⁸ | 3.28 |
| Balance sheet and cash flow | | | | |
| Total assets | 54,982 | | 3% | 53,133 |
| Non-current assets | 40,695 | | 0% | 40,529 |
| Equity ⁴ | 23,269 | | 7% | 21,720 |
| Equity ratio ⁴ | 42 % | | -- | 41 % |
| Net debt/EBITDA ^{5,6} | 2.80 | | -- | 2.84 |
| Investments ⁷ | 1,217 | 7,130 | -- | 8,680 |
| Operating cash flow | 1,256 | 1,683 | -25% | 3,937 |
| Operating cash flow in % of sales | 7.6 % | 10.0 % | -- | 11.6 % |
| Profitability | | | | |
| EBIT margin ² | 13.3 % | 14.2 % | -- | 14.3 % |
| Return on equity after taxes (ROE) ^{2,3} | 12.7 % | 13.3 % | -- | 13.3 % |
| Return on operating assets (ROOA) ⁵ | 9.0 % | 9.8 % | -- | 9.4 % |
| Return on invested capital (ROIC) ⁵ | 8.2 % | 8.1 % | -- | 8.0 % |
| Employees | 273,632 | | 0% | 273,249 |

¹ Growth rate adjusted for IFRS 15 adoption (H1/2017 basis: €16,624 million)
² Before special items
³ Net income attributable to shareholders of Fresenius SE & Co. KGaA
⁴ Including noncontrolling interest
⁵ Pro forma closed acquisitions / divestitures; before special items
⁶ At LTM average exchange rates for both net debt and EBITDA
⁷ Investments in property, plant and equipment, and intangible assets, acquisitions
⁸ In constant currency

GROUP STRUCTURE

The operating business comprises the four business segments Fresenius Medical Care, Fresenius Kabi, Fresenius Helios and Fresenius Vamed, all of which are legally independent entities managed by the operating parent company Fresenius SE & Co. KGaA.



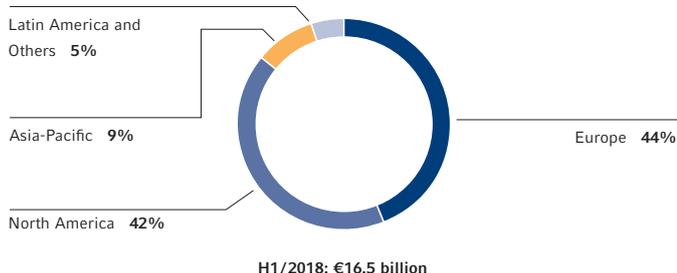
BUSINESS SEGMENTS (IFRS)

| € in millions | | H1/2018 | H1/2017 | Change | FY/2017 |
|-------------------------------|--------------------|---------|---------|------------------|---------|
| FRESENIUS MEDICAL CARE | Sales ¹ | 8,189 | 9,019 | 3% ³ | 17,784 |
| | EBIT | 1,898 | 1,235 | 68% ³ | 2,562 |
| FRESENIUS KABI | Sales | 3,207 | 3,202 | 7% ³ | 6,358 |
| | EBIT ² | 557 | 622 | -1% ³ | 1,177 |
| FRESENIUS HELIOS | Sales | 4,674 | 4,256 | 10% | 8,668 |
| | EBIT | 571 | 537 | 6% | 1,052 |
| FRESENIUS VAMED | Sales | 515 | 481 | 7% | 1,228 |
| | EBIT | 18 | 17 | 6% | 76 |

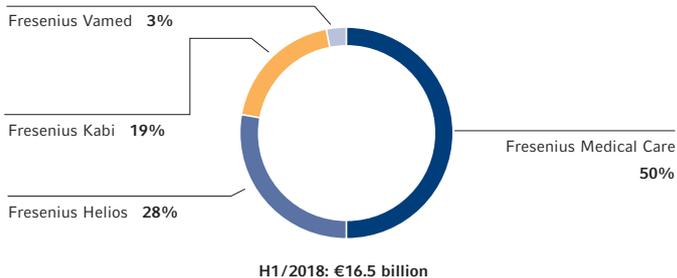
¹ Growth rates adjusted for IFRS 15 adoption
² Before special items
³ In constant currency

- **Fresenius Medical Care** Fresenius Medical Care is the world's largest provider of products and services for individuals with renal diseases. As of June 30, 2018, Fresenius Medical Care operates 3,815 dialysis clinics. Along with its core business, the company provides related medical services in the field of Care Coordination.
- **Fresenius Kabi** offers intravenously administered generic drugs, clinical nutrition and infusion therapies for seriously and chronically ill patients in the hospital and outpatient environments. The company is also a leading supplier of medical devices and transfusion technology products. In the biosimilars business, we are developing products with a focus on oncology and autoimmune diseases.
- **Fresenius Helios** is Europe's leading private hospital operator. The company comprises Helios Germany and Helios Spain (Quirónsalud). Helios Germany operates 87 hospitals, 89 outpatient centers. Quirónsalud operates 45 hospitals, 56 outpatient centers and around 300 occupational risk prevention centers.
- **Fresenius Vamed** manages projects and provides services for hospitals and other health care facilities worldwide and is a post-acute care provider in Central Europe. The portfolio ranges along the entire value chain: from project development, planning, and turnkey construction, via maintenance and technical management, to total operational management.

SALES BY REGION



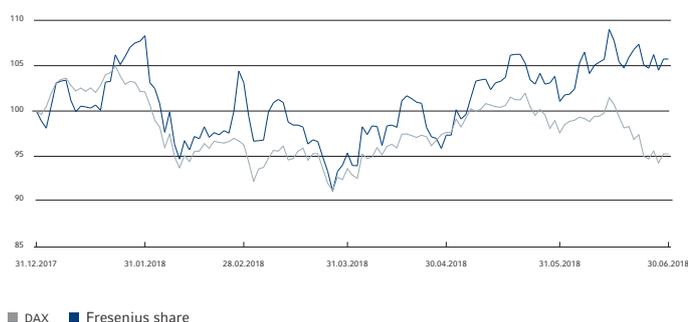
SALES BY BUSINESS SEGMENT



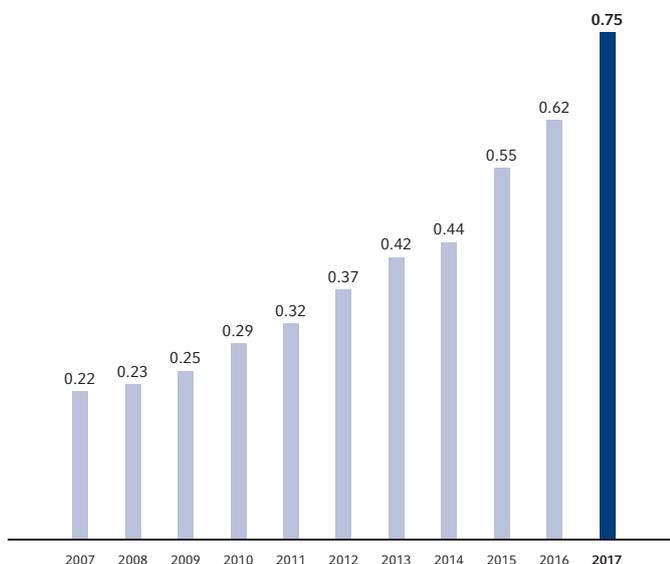
FRESENIUS SHARE / ADR

| | Share |
|---------------------------------------|---------------|
| Securities code no. | 578 560 |
| ISIN | DE0005785604 |
| Ticker symbol | FRE |
| ADR CUSIP | 35804M105 |
| ADR Ticker symbol | FSNUY |
| Number of shares (June 30, 2018) | 555,616,093 |
| Market capitalization (June 30, 2018) | €38.2 billion |

RELATIVE SHARE PRICE PERFORMANCE FRESENIUS SHARE VS. DAX



DEVELOPMENT SHARE DIVIDENDS IN €



This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions, regulatory reforms, results of clinical trials, foreign exchange rate fluctuations, uncertainties in litigation or investigative proceedings, and the availability of financing. Fresenius does not undertake any responsibility to update the forward-looking statements in this release.

Fresenius SE & Co. KGaA
Registered Office: Bad Homburg, Germany
Commercial Register: Amtsgericht Bad Homburg, HRB 11852
Chairman of the Supervisory Board: Dr. Gerd Krick

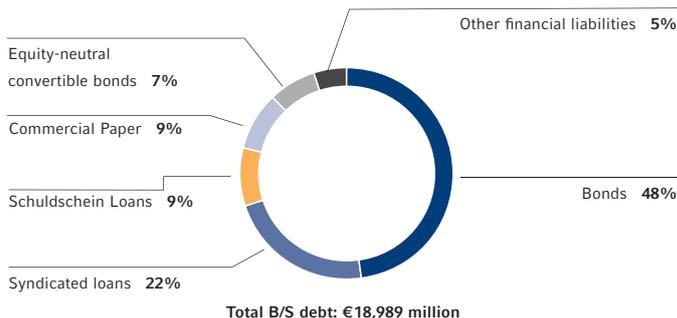
General Partner: Fresenius Management SE
Registered Office: Bad Homburg, Germany
Commercial Register: Amtsgericht Bad Homburg, HRB 11673
Management Board: Stephan Sturm (Chairman), Dr. Francesco De Meo, Rachel Empey, Dr. Jürgen Götz, Mats Henriksson, Rice Powell, Dr. Ernst Wastler
Chairman of the Supervisory Board: Dr. Gerd Krick

SHARE PERFORMANCE¹

| | |
|-------------|-------|
| 1 month | +4% |
| 1st quarter | +11% |
| 1 year | -8% |
| 3 years | +18% |
| 5 years | +116% |
| 10 years | +280% |

¹ Effective date/closing price: June 30, 2018

FRESENIUS GROUP: FINANCING MIX



GROUP OUTLOOK 2018

| €m (except otherwise stated) | FY/17 Base | Targets 2018 ¹ |
|---|---------------------|---------------------------|
| Sales, growth (cc) | 32,842 ² | 5% – 8% |
| Net income ³ growth (cc) | 1,804 ⁴ | 6% – 9% ⁵ |
| Net income ³ growth (cc) excl. biosimilars | 1,847 ⁶ | ~10% – 13% ⁷ |

¹ Excluding effects of the Akorn and NxStage transactions and gain from the divestitures of Care Coordination activities

² 2017 base adjusted for IFRS 15 adoption (deduction of €486 million at Fresenius Medical Care) and divestitures of Care Coordination activities (deduction of €558 million)

³ Net income attributable to shareholders of Fresenius SE & Co. KGaA

⁴ Before special items

⁵ Before special items; including expenditures for further development of biosimilars business (€43 m after tax in FY/17 and expected expenditures of ~€120 m after tax in FY/18)

⁶ Adjusted net income: before special items, before expenditures for further development of biosimilars business

⁷ Before special items; excluding expenditures for further development of biosimilars business (€43 m after tax in FY/17 and expected expenditures of ~€120 m after tax in FY/18)

For the outlook of the business segments please see the Investor News of July 31, 2018.

FINANCIAL CALENDAR

| | Dates |
|---|------------------|
| Report on 1 st –3 rd quarter 2018 | October 30, 2018 |
| Annual General Meeting, Frankfurt am Main | May 17, 2019 |

Please note that these dates could be subject to modifications.

CONTACT

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